



INDIAN TERRAIN FASHIONS LIMITED POLICY ON BOARD DIVERSITY

In terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Listing Agreement executed with Stock Exchanges, the company has formulated this Board Diversity Policy ('the Policy'). The Policy sets out a framework to promote diversity on Indian Terrain Fashions Limited (Company's) Boards of Directors ("Board") in terms of skills, qualification, professional experience, knowledge, gender in the Board. This is devised in consultation with the Nomination and Remuneration Committee (the "Committee") of the Board.

POLICY STATEMENT:

The essence of this policy is to provide a framework that should enable qualified people to be inducted in the Board as Directors on the basis of gender, age, skills, exposure, broad experience, culture including nationality, race or ethnic background. The ultimate objective is to have an appropriate proportion of directors that offers a broad range of perspectives that are directly relevant to the business and organizational needs.

The Company aims to enhance diversity at Board level for improved decision making and this is considered as an essential element maintaining a competitive advantage in the complex business that it operates. The company ensures that appointments to the Board should be based on merit as well as complementing and expanding the skills, knowledge and experience of the Board as a whole.

The number of directors constituting the Board shall be in accordance the requirements with Companies Act, 2013, SEBI Regulations, Articles of Association and other statutory, regulatory and contractual obligations of the Company.

REVIEW OF THE POLICY:

The Board and the Committee will review this Policy on a regular basis to ensure its effectiveness of the Policy.

DISCLOSURE OF THE POLICY :

The necessary disclosure about the policy will also be made as per requirements of Listing Agreement and Companies Act 2013.
