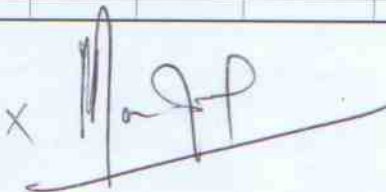



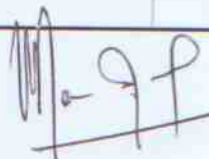
Indian Terrain Fashions Limited						
Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.						
Audited Financial Results for the Quarter and Year Ending 31st March 2013					INDIAN TERRAIN	
Sl. No.	Particulars	Rs. In Crs			FY 2012-13	FY 2011-12
		Quarter Ended				
		Audited 31-03-2013	Unaudited 31-12-2012	Audited 31-03-2012	Audited	Audited
1	Net Sales / Income from Operations (net of Excise Duty)	53.76	30.85	39.63	156.78	140.97
	Other Operating Income					
	<b>Total</b>	<b>53.76</b>	<b>30.85</b>	<b>39.63</b>	<b>156.78</b>	<b>140.97</b>
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(15.33)	7.55	(7.59)	0.16	(0.27)
	-- Consumption of Raw Materials	28.49	1.97	15.99	48.49	41.89
	-- Purchase of traded goods	4.64	3.26	4.17	11.51	16.95
	-- Employee Costs	2.26	2.42	2.25	9.19	7.64
	-- Depreciation	0.54	0.31	0.32	1.44	0.81
	-- Other Expenses	27.54	13.00	20.51	72.14	62.29
	<b>-- Total</b>	<b>48.14</b>	<b>28.51</b>	<b>35.65</b>	<b>142.93</b>	<b>129.31</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>5.62</b>	<b>2.34</b>	<b>3.98</b>	<b>13.85</b>	<b>11.66</b>
4	Other Income	0.10	0.15	0.27	0.48	0.59
5	<b>Profit before Interest and Exceptional Items</b>	<b>5.72</b>	<b>2.49</b>	<b>4.25</b>	<b>14.33</b>	<b>12.25</b>
6	Interest & Other Finance Costs	2.33	2.16	3.15	9.54	9.91
7	<b>Profit after Interest but before Exceptional Items</b>	<b>3.39</b>	<b>0.33</b>	<b>1.10</b>	<b>4.79</b>	<b>2.34</b>
8	Exceptional Item	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>3.39</b>	<b>0.33</b>	<b>1.10</b>	<b>4.79</b>	<b>2.34</b>
10	Provision for Tax					
	Current Tax	0.96	-	0.47	0.96	0.47
	Deferred Tax	(0.28)	-	0.10	(0.28)	0.10
		<b>0.68</b>	<b>-</b>	<b>0.57</b>	<b>0.68</b>	<b>0.57</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>2.71</b>	<b>0.33</b>	<b>0.53</b>	<b>4.11</b>	<b>1.77</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11+12)</b>	<b>2.71</b>	<b>0.33</b>	<b>0.53</b>	<b>4.11</b>	<b>1.77</b>
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	5.61	5.58	5.58	5.61	5.58
15	Reserves excluding Revaluation Reserves as per Balance Sheet				20.18	15.28
16	Earnings Per Share (before Extraordinary items)					
	-- Basic EPS	4.86	0.60	0.98	7.36	3.17
	-- Diluted EPS	4.71	0.58	0.94	7.14	3.06
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	4.86	0.60	0.98	7.36	3.17
	-- Diluted EPS	4.71	0.58	0.94	7.14	3.06

X 

Select Information for the Quarter and Year Ended 31st March 2013						
Sl. No.	Particulars	Quarter Ended			FY 2012-13	FY 2011-12
		Audited	Unaudited	Audited	Audited	Audited
		31-03-2013	31-12-2012	31-03-2012		
<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public Shareholding					
	-- Number of Shares	29,71,321	29,43,821	29,43,821	29,71,321	29,43,821
	-- Percentage Shareholding	53.0%	52.7%	52.7%	53.0%	52.7%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	66.6%	66.6%	66.6%	66.6%	66.6%
	-- Percentage Shares (as a % of the total share capital of the company)	31.3%	31.5%	31.5%	31.3%	31.5%
	b) Non-Encumbered					
	-- Number of Shares	8,79,650	8,79,650	8,79,650	8,79,650	8,79,650
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33.4%	33.4%	33.4%	33.4%	33.4%
	-- Percentage Shares (as a % of the total share capital of the company)	15.7%	15.8%	15.8%	15.7%	15.8%
	<b>Particulars for 3 months ending 31st March 2013</b>					
<b>B</b>	<b>Investor Complaints</b>					
	Pending at the beginning of the Quarter	NIL				
	Received during the Quarter	NIL				
	Disposed during the Quarter	NIL				
	Remaining unresolved at the end of the Quarter	NIL				

x 

<b>Indian Terrain Fashions Limited</b>			
<b>Statement of Assets and Liabilities</b>			
		31-Mar-13	31-Mar-12
Particulars		Rs. In Crs	
		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Capital	5.61	5.58
	(b) Reserves & Surplus	20.18	15.28
		25.79	20.86
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	20.74	24.75
	(b) Deferred Tax Liabilities (net)	-	0.28
	(c) Other Long Term Borrowings	3.49	2.15
		24.23	27.18
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	36.44	32.40
	(b) Trade Payables	26.68	27.51
	(c) Other Current Liabilities	5.38	6.22
	(d) Short Term Provisions	3.30	4.49
		71.80	70.62
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>121.82</b>	<b>118.66</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	8.40	9.12
	(b) Long Term Loans and Advances	7.54	7.10
	(c) Other Non-Current Assets	0.12	0.11
		16.06	16.33
2	<b>Current Assets</b>		
	(a) Inventories	32.35	32.41
	(b) Trade Receivables	69.28	62.62
	(c) Cash and Bank Balances	2.74	5.88
	(d) Short Term Loans and Advances	0.24	1.21
	(e) Other Current Assets	1.15	0.21
		105.76	102.33
	<b>TOTAL ASSETS</b>	<b>121.82</b>	<b>118.66</b>

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Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 3rd May 2013.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 4 Provision for Tax includes Minimum Alternate Tax (MAT). Pursuant to Demerger, the Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

Date: 3rd May 2013  
Place: Chennai

By Order of the Board  
for **Indian Terrain Fashions Limited**  
  
V. Rajagopal  
Chairman and Managing Director