

**ANNUAL REPORT ON CSR ACTIVITIES**

1. A brief outline of the company's CSR policy, including overview of projects or programmes undertaken or proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Board of Directors in their meeting held on 20<sup>th</sup> May, 2014, adopted CSR Policy and the policy enables the Company to carry out all the activities which are mentioned in the Schedule VII to the Companies Act, 2013. The CSR initiatives carried out by the Company during the year under review, was based on activities relating to education and all the projects approved during the financial year 2015-16 were within the broad framework of Schedule VII to the Companies Act, 2013.

2. The composition of the CSR committee: The Company has constituted a CSR Committee of the Board, consisting of Mrs. Sheela Kochouseph, Mrs. Joshna Johnson Thomas and Mr. Abraham Thariyan. The constitution is in line with the provisions of Section 135(1) of the Companies Act, 2013. Mrs. Sheela Kochouseph, is the Chairperson of the Committee.
3. Average net profit of the company for last three financial years: Rs.621.67 lakhs
4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): Rs.12.43 Lakhs
5. Details of CSR spent during the financial year:
  - a. Total amount spent for the financial year: Nil
  - b. Amount unspent: Rs.0.68 Lakhs for the preceding year and Rs.12.43 Lakhs for the FY 2015-16
  - c. Manner in which the amount spent during the financial year: Attached
6. In case the company has failed to spend the 2% of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Reasons for not spending the amount, during the year under review, is given in the Directors' Report.

7. A Responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sheela Kochouseph,  
Chairperson

Joshna Johnson Thomas  
Member

Abraham Thariyan  
Member

Place: Kochi  
Date: 1<sup>st</sup> June, 2016