

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lacs)

SI NO.	Particulars	Year ended 31-03-	Year ended 31-03-
		2011	2010
		Audited	Audited
1	(a) Net Sales / Income from Operations	10,403.69	8,695.35
	(b) Other Operating Income	-	-
	Total	10,403.69	8,695.35
2	Expenditure		
	(a) (Increase)/ decrease in Stock in trade and work in progress	(667.35)	26.90
	(b) Consumption of Raw Materials	5,591.89	4,293.11
	(c) Purchase of trade Goods	-	-
	(d) Employee Cost	1,094.70	876.83
	(e) Depreciation	137.31	130.70
	(f) Selling & Distribution Expenses	2,034.46	1,544.85
	(g) Other Expenditure	402.62	338.71
	Total	8,593.63	7,211.10
3	Profit from Operations before Other Income , Interest and Exceptional Items (1-2)	1,810.06	1,484.25
4	Other Income	94.11	10.14
5	Profit before Interest and Exceptional Items (3+4)	1,904.17	1,494.40
6	Interest	53.55	93.29
7	Profit after Interest but before Exceptional Items (5-6)	1,850.63	1,401.11
8	Exceptional Items	-	25.19
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,850.63	1,426.29
10	Tax Expense	438.47	345.63
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	1,412.15	1,080.66
12	Extraordinary Items (net of Tax)	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	1,412.15	1,080.66
14	Paid - up equity share capital (Face Value of Rs. 10/-)	1,680.00	1,125.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	12,442.66	1,685.63
16	Earning Per Share (EPS) (Rs. Per Share)		
	(a) Basic and diluted EPS before Extraordinary items	12.26	9.38
	(b) Basic and diluted EPS after Extraordinary items	12.26	9.61
17	Public Shareholding		
	— Number of Shares	55.50	-
	— Percentage of Shareholding	33.04	-
18	Promoters and Promoter Group Sharholding		
	a) Pledged / Encumbered		
	— Number of Shares	Nil	Nil
	— Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil
	— Percentage of Shares (as a % of the total Share Capital of the of the company)	Nil	Nil
	(b) Non-encumbered		
	— Number of Shares	112.50	112.50
	— Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00
	— Percentage of Shares (as a % of the total Share Capital of the of the company)	66.96	100.00



Audited Statement of Assets and Liabilities as on 31st March, 2011

(Rs. In Lacs)

SI NO.	Particulars	Year ended 31-03-2011 (Audited)	Year ended 31-03-2010 (Audited)
1	SHAREHOLDERS FUNDS		
	a) Share Capital	1,680.00	750.00
	b) Reserves & Surplus	12,442.66	1,685.63
2	LOANS FUNDS	-	33.35
	Total	14,122.66	2,468.98
1	FIXED ASSETS	1,293.76	1,278.50
2	INVESTMENTS	9,305.70	198.43
3	CURRENT ASSETS, LOANS & ADVANCES		
	A) Inventories	2,235.87	1,306.65
	b) Sundry Debtors	1,058.01	1,363.94
	c) Cash & Bank Balances	1,433.29	269.67
	d) Loans & Advances	373.15	231.99
		5,100.32	3,172.25
	Less: Current Liabilities & Provisions	1,484.74	2,092.31
	Net Current Assets	3,615.57	1,079.93
4	MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	-	-
5	DEFERRED TAX ASSETS/(LIABILITY)	(92.37)	(87.89)
	Total	14,122.66	2,468.98

Notes :

- During the year ended 31st March 2011, the company made Pre-IPO and allotted 10,00,000 Equity Shares of face Value of Rs. 10/- each at a price of Rs. 200/- (including premium of Rs. 190/-) per Equity aggregating to Rs. 20 Crores and an Initial Public Offer (IPO) and allotted 45,50,000 Equity shares of face value of Rs. 10/- each at a price of Rs. 205/- (including premium of Rs. 195/-) per equity aggregating to Rs. 93.275 Crores. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited (NSE) with effect from 24th March, 2011.
- EPS (Weighted average) for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 45.50 Lacs new equity shares against the IPO.
- As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(Rs. In Lacs)

Particulars	Object as per Prospectus	Actual Utilization
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	9,327.50	
Utilisation of funds upto March 31, 2011		
Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	Nil
Expenses to be incurred for Brand Building	1,800.00	Nil
Brand Development Expenses	600.00	Nil
Investment in Joint Venture	2,500.00	Nil
Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	Nil
Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	Nil
Upgradation of Design Studios	759.52	Nil
General Corporate Purpose	2,396.16	Nil
Public Issue Expenses	846.26	755.67

Interim Utilisation of IPO Proceeds upto 31.03.2011	(Rs. In Lacs)
Balance Unutilised amount temporarily invested in	
Mutual Funds	9,305.11
Balance with Banks	1,266.73
Total	10,571.83

- Status of Investor Complaints Opening Pending - [Nil], Received during the quarter: [4] Disposed during the quarter: [4] Pending- [Nil].
- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on 30th May, 2011.
- The Board of Directors has recommended a dividend of Rs. 1.50 per Equity Share (15% of Face Value of Equity Shares) for the Financial Year 2010-11. The payment of dividend is subject to the approval of Shareholders in the Annual General Meeting of the Company.



For Lovable Lingerie Limited

(L Vinay Reddy)

Chairman and Managing Director

Place Mumbai
Date: 30.05.2011

LOVABLE LINGERIE LTD.