

Date: 09.11.2012

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

To,
Bombay Stock Exchange Ltd.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of the Board meeting held on November 9, 2012

Pursuant to the requirements of the Listing Agreement we submit hereby that the Board of Directors of the Company at their meeting held on Friday, November 9, 2012 have inter-alia Considered and approved the Un-audited financial results of the company for the quarter and half year ended on September 30, 2012.

Kindly take the same in your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Lovable Lingerie Limited



L Vinay Reddy
Chairman and Managing Director



Encl.: Un-audited Financial Results for the Quarter ended on September 30, 2012.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

(` In Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	4010.52	5,276.10	3,441.27	9,286.61	8,012.08	13,299.39
	(b) other operating income	-	-	-	-	-	-
	Total Income from operations (net)	4010.52	5,276.10	3,441.27	9,286.61	8,012.08	13,299.39
2	Expenses						
	(a) Cost of materials consumed	1073.31	1,136.24	1,024.40	2,209.55	2,313.18	3,978.21
	(b) Purchases of stock-in-trade	854.63	574.48	671.85	1,429.12	679.73	2,112.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-190.68	327.80	(325.68)	137.12	232.34	(808.80)
	(d) Employee benefits expense	441.01	477.47	398.29	918.48	800.29	1,549.21
	(e) Depreciation and amortisation expense	48.90	46.82	37.21	95.72	73.99	150.34
	(f) Other expenses	1139.45	1,933.11	1,010.37	3,072.56	2,433.89	4,159.83
	Total expenses	3366.62	4,495.92	2,816.44	7,862.54	6,533.42	11,141.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	643.90	780.17	624.83	1,424.07	1,478.66	2,157.83
4	Other income	1.15	244.03	47.28	245.19	94.14	672.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	645.06	1,024.21	672.11	1,669.26	1,572.80	2,830.36
6	Finance costs	20.26	19.42	9.01	39.68	16.01	59.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	624.80	1,004.79	663.10	1,629.58	1,556.79	2,771.15
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	624.80	1,004.79	663.10	1,629.58	1,556.79	2,771.15
10	Tax expense	192.74	252.85	202.97	445.59	396.45	605.95
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	432.05	751.94	460.13	1,183.99	1,160.34	2,165.20
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	432.05	751.94	460.13	1,183.99	1,160.34	2,165.20
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	432.05	751.94	460.13	1,183.99	1,160.34	2,165.20
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,217.35
19.i	Earnings per share						
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	2.57	4.48	2.74	7.05	6.91	12.89
	(b) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	2.57	4.48	2.74	7.05	6.91	12.89

*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.



Unaudited Statement of Assets and Liabilities as on September 30, 2012

(` In Lacs)

Particulars		As on 30.09.2012	As on 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	15,401.35	14,217.35
	Sub - total- Shareholder funds	17,081.35	15,897.35
2	Non-current liabilities		
	(a) Long-term borrowings	19.59	22.04
	(b) Deferred tax liabilities (net)	119.56	104.51
	(c) Long-term provisions	78.77	109.92
	Sub-total - Non-current liabilities	217.92	236.47
3	Current liabilities		
	a) Short-term borrowings	407.97	322.33
	(b) Trade payables	1,129.55	1,013.32
	(c) Other current liabilities	1,191.65	544.99
	(d) Short-term provisions	348.49	536.62
	Sub-total - Current liabilities	3,077.65	2,417.26
	TOTAL - EQUITY AND LIABILITIES	20,376.91	18,551.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,249.15	2,722.79
	(b) Non-current investments	0.16	0.16
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	441.78	519.17
	(e) Other non-current assets	149.31	45.56
	Sub-total - Non-current assets	3,840.40	3,287.68
2	Current assets		
	(a) Current investments	9,709.74	9,612.07
	(b) Inventories	3,381.62	3,361.30
	(c) Trade receivables	2,800.96	1,546.73
	(d) Cash and cash equivalents	306.79	326.72
	(e) Short-term loans and advances	337.36	401.36
	(f) Other current assets	0.05	15.23
	Sub-total - Current assets	16,536.51	15,263.40
	TOTAL - ASSETS	20,376.91	18,551.08



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	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	5550000	5550000	5550000	5550000	5550000	5550000
	-Percentage of shareholding	33.04	33.04	33.04	33.04	33.04	33.04
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered -						
	-Number of shares -	11250000	11250000	11250000	11250000	11250000	11250000
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	66.96	66.96	66.96	66.96	66.96	66.96

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginig of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaing unresolved at the end of the quarter	0



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