



JOYALUKKAS INDIA LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

[Pursuant provisions of Section 135 of the Companies Act, 2013, read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and the notifications and circulars issued by the Ministry of Corporate Affairs from time to time]

Policy Number: 01/2021
Policy Owner: JOYALUKKAS INDIA LIMITED
Approved by: Board of Directors
Approved on : October 18, 2021

1. Introduction:

This policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of Joyalukkas India Limited and provisions of Section 135 of the Companies Act, 2013, read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and the notifications and circulars issued by the Ministry of Corporate Affairs from time to time.

Accordingly, the Board of Directors of the Company (the “Board”) has approved this Policy for the Company at its meeting held on October 18, 2021 being effective from October 18, 2021.

2. Objective:

The objective of this Policy is to provide the Corporate Social responsibility framework to the stakeholders of the Company. Joy Alukkas CSR Policy is intended to

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Enhance Value creation in the society and community in which it operates through its services, conduct and initiatives.
- Undertake community services in health care, education, skill enhancement, eradicating poverty, building homes, providing light in the life of orphans etc.
- To operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.

3. Focus Area of CSR Initiatives

1. Education - promoting education, including special education and employment enhancing vocational skills, especially among children, women, elderly persons and the differently abled persons and provide livelihood enhancement projects to improve & facilitate literacy levels of various sections of society.
2. Community Health Care- providing facilities to communities and other sections of the society in the form of primary health care support through diagnosis and treatments, promoting preventive healthcare, building awareness about sanitation and providing monetary support, setting up and managing rehabilitation centers, medical camps, creating awareness through various programs;
3. Rural development projects;
4. Providing disaster relief by way of medical assistance, food supply and supply of safe drinking water in places affected by disaster.
5. Livelihood Support Programme – Providing employment, enhancing vocational skills especially among children, women, elderly and differently abled and livelihood enhancement projects.
6. Environment Sustainability - Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

7. Building homes for underprivileged people.
8. Promote and development of sports and sporting activities including for the physically challenged or differently abled.
9. contribution to the Prime Minister's National Relief Fund, or any other fund set up by the Central Government for socio- economic development, relief and welfare of Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
10. Slum Area Development
11. Hunger Eradication - eradicating hunger, poverty and malnutrition by making nutritious food available to children, old and infirm persons who cannot fend for themselves in remote areas of the Company's operations by promoting their health care (including preventive health care) including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water
12. promoting gender equality and empowering women by providing them with vocational skills, setting up homes for destitute women and orphans; setting up hostels for women, old age homes, day care centers for children of working mothers and other facilities for senior citizens and differently abled and livelihood enhancement projects by providing all kind of measures for reducing inequalities faced by socially and economically backward groups;

4. Location of CSR Initiatives

The CSR Committee will decide on the Locations for CSR activities.

5. Composition of CSR Committee

The CSR Committee shall be comprise of three or more directors, including at least one independent director and shall be in accordance with the requirements of the Companies Act, 2013 and the Rules made thereunder.

6. Objective of CSR Committee

1. To develop a long-term vision and strategy for CSR activities;
2. To establish process mechanism for the implementation and monitoring the CSR activities in accordance with the CSR Regulations; and
3. To strive for economic development that positively impacts the society at large with a minimal resource foot print.

7. Roles & Responsibilities of CSR Committee

1. Formulate and recommend to the Board of Directors, the CSR Policy of the Company and indicate to it the projects, programs and activities to be undertaken by the Company;

2. Decide the CSR projects, programs and activities to be undertaken by the Company Place before the Board for its approval the CSR activities, projects, programs proposed to be undertaken by the Company in each financial year, along with the proposed expenditure in respect of each activity, project and program for the said financial year;
3. Place before the Board for its approval the CSR activities, projects, programs proposed to be undertaken by the Company in each financial year, along with the proposed expenditure in respect of each activity, project and program for the said financial year;
4. Oversee the progress of the CSR activities, projects and programs rolled out under the said Policy on a quarterly basis;
5. Define and monitor the budgets for the carrying out the CSR activities, projects and programs;
6. Determine the amount of expenditure for each CSR activity, project and program and recommend the same to the Board;
7. Submit a Report to the Board of Directors on quarterly basis of all CSR Activities undertaken by the Company during the financial year;
8. Implement, monitor and review the CSR Policy of the Company.

8. Roles and Responsibilities of the Board

1. The Board shall consider the CSR Policy formulated by the CSR Committee and approve the same with or without modifications, if any.
2. The Board shall take into account recommendations of the CSR Committee and provide appropriate instructions / directions to the CSR Committee when required. The Board shall ensure that the CSR activities included by the Company in the CSR Policy are in accordance with Schedule VII of the Companies Act, 2013, as amended from time to time.
3. The Board shall consider the budgetary allocation proposed by the CSR Committee and approve the same with or without modifications.
4. The Board shall ensure that the CSR activities undertaken by the Company are in accordance with the CSR Policy of the Company.
5. The Board shall monitor the CSR activities of the Company in order to ensure that the same are in accordance with the Company's CSR Policy and the applicable law.

9. Financial Outlay for CSR Activities

Every year, the Company shall with the approval of its Board of Directors make a budgetary allocation for CSR activities, projects, programs for the year. The budgetary allocation will be based on the profitability of the Company and the requirements of applicable law.

The Company expects to spend the budgeted amount allocated for CSR activities, projects and programs planned for each financial year, within that year. The CSR Committee and the Board of Directors will disclose the reasons for not being able to spend the entire budgeted amount on the CSR activities as planned for that year in the Annual Report of the Company.

Any surplus arising out of the CSR activities, projects or programs shall not form part of the business profits of the Company.

10. Executing Agency

The Company implements its CSR Activities mainly through a Registered Trust, Joyalukkas Foundation in accordance with Section 135 of the Companies Act, 2013 and Rules notified from time to time. The undertaking of CSR activities through institutions other than Joyalukkas Foundation shall be with the approval of CSR Committee

11. Monitoring

The Company recognizes that monitoring is critical for assessment of the progress as regards time lines, budgetary expenditure and achievement of targets. Monitoring may be done periodically with the help of identified key performance indicators, the periodicity being determined primarily by the nature of key performance indicators.

Monitoring will be done in project mode with continuous feedback mechanism, and recourse always available for mid-course correction in implementation, whenever required.

The performance of the Company's CSR activities would be monitored on the basis of their achievement of annual targets and the utilization of their annual budgets for the activities planned and the targets set for each year.

Implementation and monitoring of the CSR activities will be overseen by the CSR Committee.

12. General

The CSR Policy of the Company shall be posted on the web-site of the Company and appropriate disclosures shall be made in the Annual Report of the Company in accordance with the Companies Act, 2013.

In case of any doubt with regard to any provision of this CSR Policy and also in respect of matters not covered herein, a reference should be made to the CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final. All provisions of the CSR Policy would be subject to revision/amendment in accordance with applicable laws.

13. Review and Modification:

This policy will be modified based upon the changing environment and modification in Act. This policy will supersede any other social reform policy.

14. Amendments to the Policy

The Company is committed to continuously reviewing and updating its policies and procedures. Therefore, said CSR Policy would be subject to modification. Any amendment of any provision of the said Policy shall be approved in writing by the Company's Board as per their commendations of the CSR Committee and promptly disclosed on the Company's website and in applicable regulatory filings pursuant to applicable laws and regulations, together with details about the nature of the amendment.

COMPOSITION OF CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

As on date: CSR Committee

Name	Position on the Committee	Designation
Lava Krishnan	Chairperson	Independent Director
Alukkas Varghese Joy	Member	Managing Director
Thomas Scaria	Member	Director